Thomas P. DiNapoli, State Comptroller



## Update an Existing Beneficiary

This guide shows how you (as a member or pensioner) can update an existing beneficiary. <u>These changes to your beneficiaries will</u> <u>supersede any previous designations</u>. Therefore, if you want to designate more than one beneficiary, you must include all of them before you submit your updates. You can change the beneficiary designation for your death benefit at any time.

When you become a member of NYSLRS, you designate one or more beneficiaries on your membership application. These beneficiaries may be entitled to a benefit upon your death. Since payment is made to the last beneficiaries you designate, it is important to periodically review your beneficiary information to make sure your designations reflect your desires.

You may designate any person, trust or organization to receive your ordinary death benefit — it does not have to be a family member.

There are two kinds of beneficiaries — primary and contingent.

A **primary beneficiary** is the person who receives your death benefit. If you name more than one primary beneficiary, each will share the benefit equally, unless you indicate specific percentages totaling 100 percent are to be paid (e.g., John Doe, 50 percent; Jane Doe, 25 percent; and Mary Doe, 25 percent).

A **contingent beneficiary** will receive your death benefit only if all the primary beneficiaries die before you. Multiple contingent beneficiaries will share the benefit equally, unless you indicate specific percentages are to be paid.

If you choose not to submit your beneficiary designation through *Retirement Online*, you will have to mail your beneficiary designation to NYSLRS. No change becomes effective until we have received and approved your completed form. Please note that we must reject any Designation of Beneficiary form we receive after a member or pensioner dies — even if the form was properly completed prior to their death.

Step	Action		
1.	On your <i>Retirement Online</i> <i>Account Homepage</i> , <b>scroll</b> <b>down</b> until you see the 'My Account Summary' section.	Account Homepage x + Account Homepage x + To r fw7.osc.state.ny.us:8163/psp/customer_5/CUSTOMER/CUST/h/?tab=NY_IH_MEMBER Retirement Online NYSLRS NYSLRS NYSLRS NYSLRS Website • Account Homepage Help You are signed in as	→ □ ×     ×     ∴     ☆     …     …
		Welcome, You have one Member account.     My Profile Information View Account Summary     Mame: update   Mame: update   My SLRS ID: Sine   SN: Image My Security Profile   Date of Birth: Image My Security Profile   Sreit update   Mdfress: update   Multiperiodically review and update your email address, as   Multiperiodically review a	



Step	Action						
3.	The Your Current Designated Beneficiaries page will appear, review your current beneficiaries. If changes are needed,	<ul> <li>O Designated Benefici</li> <li>← → C</li> <li>n</li> </ul>	aries × + 5w7.osc.state.ny.us:8163,	/psp/customer_10/0	CUSTOMER/HRMS/c/	/NY_CUSTOM.NY_BEN_CL	✓ — □ × IR_BEN_CMP.GBL?Pag  II ▲ :
		Retirem	ent On BNYS	line SLRS			Thomas P. DiNapoli State Comptroller
	Update Beneficiaries	NYSLRS Website	<ul> <li>Account Homepage</li> </ul>			You an	Help Contact Us e signed in as Sign out
	button.						Last Login:
		Your Current Design	nated Beneficiaries				~
		Listed below are the ben die. Click "Update Benef Retirement Syst	eficiaries you designated to iciaries" at the bottom of the em Employees' Retirement	receive any death ben page to make needed System	efits that may be payable updates.	e when you	
		Ben	efit Ordinary Death Benefit				
		Beneficiaries					
		Name	Relationship to Member	Beneficiary Type	Percentage of Benefit	Amount	
			Child	Primary	25.0000		
			Child	Primary	25.0000		
			Child	Primary	25.0000		
			Child	Contingent	50.0000		
			Child	Contingent	50.0000		
							<b>~</b>

Step	Action	
(4.)	Click the <b>Update</b> <b>Beneficiaries</b> button. Update Beneficiaries	• Designated Beneficiaries         ×         +           ×         +         ·         ·         ·
		Beneficiaries       Pricentage of Benefit       Amount         Child       Primary       25 0000       Image: Child       Image: Child



Step	Action	
7.	The Your Current Designated Beneficiaries page will appear. Scroll down until you see the 'Beneficiaries' section.	
		NYSLRS Website       Account Homepage       Help       Contact Us         You are signed in as       . <td< th=""></td<>
		Below are your current beneficiary designations. On this screen you can update your beneficiary's information or add or remove beneficiaries.  • To designate a new beneficiary or to select a previously designated beneficiary, click the 'Add Designation' button.  • If you don't have any changes, click 'Cancel' to return to your account homepage.  • If you do not specify percentages, the beneficiaries will share the benefit equally.  Additional Information About Beneficiary Designations
		Retirement System Employees' Retirement System         Benefit Type Ordinary Death Benefit         Perficiaries         Variable       Relationship Date of Birth Country Address       Telephone Number Tax ID Type Tax ID Beneficiary Performent Social So

Step A	Action	
8. () I t t	Click the <b>Update</b> Information link next to the beneficiary you want to update.	<ul> <li>Beneficiary Designation x +</li> <li>→ C • r5w7.osc.state.ny.us:8163/psp/customer_10/CUSTOMER/HRM5/c/NY_CUSTOM.NY_BEN_CUR_BEN_CMP.GBL?Pag 止 ☆ □ :</li> <li>Retirement Online</li> <li>NYSLRS</li> </ul>
		NYSIERS Website       Account Homepage       You are signed in as       r. Sign out         Last Login:       Last Login:       Last Login:       -         Below are your current beneficiary designations. On this screen you can update your beneficiary's information or add or remove beneficiaries.       -       -         • To designate a new beneficiary or to select a previously designated beneficiary, click the 'Add Designation' button.       -       -         • If you don't have any changes, click 'Cancel' to return to your account prepage.       -       -       -         • If you don't have any changes, click 'Cancel' to return beneficiary. Lick the 'Add Designation' button.       -       -         • If you don't have any changes, click 'Cancel' to return beneficiary. Lick the 'Add Designation' button.       -       -         • If you don't have any changes, click 'Cancel' to return beneficiary.       -       -       -         • If you don't have any changes, click 'Cancel' to return beneficiary.       -       -       -         • If you don't have any changes, click 'Cancel' to return beneficiary.       -       -       -       -         • If you don't have any changes, click 'Cancel' to return beneficiary.       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       <

Step	Action	
9.)	The Beneficiary	Seneficiary information X + V - D X
Ŭ	Information page will	← → C 🔒 r5w7.osc.state.ny.us:8163/psp/customer_10/CUSTOMER/HRMS/c/NY_CUSTOM.NY_BEN_CUR_BEN_CMP.GBL?Pag 🖄 🖈 🔲 😩 🗄
	appear, in the 'Beneficiary	Detire as and Opling
	Name' section, click in the	Relirement Online
	Last Name field and delete	SNYSLRS Thomas P. DiNapol
	the last name, if	NYSLRS Website • Account Homepage Help Contact Us
	applicable.	You are signed in as Sign out
		Last Login:
	<b>Note:</b> Only fields that are	Beneficiary Information
	not graved out can be	Some of the fields below cannot be edited through self-service. If you would like to update any of those fields,
	updated. If this	Beneficiary's Relationship to you
	information needs to be	Relationship Child ~
	changed, remove the	Beneficiary Name
	beneficiary and add a new	*First Name
	record with the correct	*Middle Name
	information or contact	Last Name Pgffcreo
	NYSLRS.	Beneficiary Personal Information
		*Date of Birth 12/21/1990
		Beneficiary Contact Information

Step	Action	
10.	Enter the new last name in the <b>Last Name</b> field.	
	Note: You must have a beneficiary last name on file.	Retirement Online       Thomas P. DiNapol         SNYSLRS       State Comptrolled         NYSLRS Website • Account Homepage       Help       Contact Us         You ore signed in or       State out
11	Scroll down until you see the 'Beneficiary Contact Information' section.	You are signed in as . Sign out     Last Login:     Beneficiary Information     Relationship Child     Peneficiary S Relationship to you     Relationship Child     Beneficiary S Relationship Child     Beneficiary Second Information     Date of Birth 12/21/1990     Beneficiary Contact Information     'Country USA Q

Step	Action	
12.	If your beneficiary has moved to a different country, click in the <b>Country</b> field and enter the new country of the beneficiary.	
	<b>Note:</b> You may click the <b>Look Up</b> icon next to the <b>Country</b> field to view a listing of countries.	Last Login:
13	Click the <b>Edit Address</b> button to update the address. Edit Address	Telephone Number   Beneficiary Tax Information   Tax ID Type Social Security Number   Tax ID     Back   Save

Step	Action	
14)	The 'Edit Address' pop-up will appear, update address information as needed.	<ul> <li>→ Beneficiary information</li> <li>→ Be</li></ul>
15.	Click the <b>OK</b> button once the updates are completed.	NYSLRS Website       Account Homepage       Help       Contact Us         You are signed in as       Sign out         F you are currently employed by a participating NYSLRS employer, please notify your employer of your address change.       Image Country       Image Country         Benefic       Country United States T       Change Country       Image Country       Image Country         Iddress 1° 110 State ST       Address 3°       Image Country       Image Country         Iddress 1° 110 State ST       Address 3°       Image Country       Image Country         Iddress 1° 110 State ST       Address 3°       Image Country       Image Country         Iddress 1° 110 State ST       Address 3°       Image Country       Image Country         Iddress 1° 110 State ST       Address 3°       Image Country       Image Country         Image Country       Image Country       Image Country       Image Country       Image Country         Image Country       Image Country       Image Country       Image Country       Image Country       Image Country         Image Country       Image Country       Image Country       Image Country       Image Country       Image Country         Image Country       Image Country       Image Country       Image Country       Image Country       Image Country<

Step	Action	
16	In the 'Beneficiary Tax Information' section, select the <b>Tax ID Type</b> . drop-down to select a tax ID type.	A https://f5w10.osc.state.my.us: P - A C Beneficiary information ×      A A O O O O O O O O O O O O O O O
	~	NYSLRS Website • Account Homepage Help Contact Us
		Beneficiary Personal Information         *Date of Birth 03/15/1983         Beneficiary Contact Information         *Country USA Q         Edit Address         110 State St         Abany, NY 12207         Telephone Number         Beneficiary Tax Information
		Tax ID Type Social Security Number 16 Back Save

Step	Action	
17	Click in the <b>Tax ID</b> field and enter the Tax ID of the beneficiary.	
18	Note: This field is only required if the Tax ID Type drop-down is set to Social Security Number. Once all updates are completed, click the Save button to continue. Save	NYSLRS Website • Account Homepage       Help Contact Us         You are signed in as       Sign out         Last Login:       Last Login:         * Date of Birth       * Date of Birth         Beneficiary Contact Information       * Country USA         * Country USA       Edit Address         123 Main Street       Abany, NY 12345         Telephone Number       1231234567         Beneficiary Tax Information       Tax 10 Type Social Security Number         Tax 10 Type Social Security Number       17         Back       Save

Step	Action	
19	A 'Message' pop-up may appear. Based on the address you entered for your beneficiary, <i>Retirement Online</i> will suggest an address formatted to the United States Postal Service (USPS) specifications or let	- C × C M thes://dw10.osc.state.ny.us: P - B C Beneficiary information × C C C C C C C C C C C C C C C C C C
	you know that an address was not found. If a USPS- formatted address is found, clicking the <b>Yes</b> button will update your beneficiary's address with the suggested address. Clicking the <b>No</b> button will keep the address you entered for your beneficiary. Yes	Beneficiary Personal Information       Message         "Date of Birth       The Address information displayed below reflects the US Postal         Beneficiary Contact Information       Structure         "Country USA Q       Image: Structure         Albarry, NY 122       Image: Structure         Albarry, NY 122       Image: Structure         Telephone Number       Image: Structure         Back       Structure
	<b>Note:</b> If an address was not found, click the <b>Yes</b> button to continue or click the <b>No</b> button.	

Step	Action	
20.	A 'Message' pop-up will appear. It will ask you if you are sure you want to save these changes to this beneficiary's information. To save the beneficiary's information, click the <b>Yes</b> button.	
		Beneficiary Information     Some of the fields below cannot be edited in please mail in the requested updates to NY.     Represent the requested updates to NY.     Relationship to you     Relationship 0     Yes     Beneficiary Name     *Kindele Name     *Middle Name     Beneficiary Personal Information   *Date of Birth     Beneficiary Contact Information     *Country USA

Step Actio	on	
21. The Y Desig page dowr 'Bene	Your Current gnated Beneficiaries e will appear. <b>Scroll</b> n until you see the eficiaries' section.	<ul> <li>Beneficiary Designation x +</li> <li>→ C ■ r5w7.osc.state.ny.us:8163/psp/customer_10/CUSTOMER/HRMS/c/NY_CUSTOM.NY_BEN_CUR_BEN_CMP.GBL?Pag </li> <li>Petirement Online</li> <li>NYSLRS</li> </ul>
		NYSLRS Website       Account Homepage         You are signed in as       Sign out         Last Login:       Last Login:         Your Current Designated Beneficiaries       Image: Comparison of the server of

Step	Action	
22.	Scroll over until you see the Beneficiary Type drop-	
	down.	Retirement Online SNYSLRS Thomas P. DiNapol State Comptrolle
		NYSLRS Website     Account Homepage     Help     Contact Us       You are signed in as     Sign out
		22 Last Login:
		to Member Date of Dirul County Address relepinone number Tax Dirype of Benefit Primary 25.0000 Remove
		Primary V 25.0000 Remove
		Primary   25.0000   Remove     Contingent   50.0000   Remove
		Contingent V 50.0000 Remove
		Primary V 25.0000 Remove
		Back Next
		۲ ۲

Step	Action	
23	If changes are needed, update the <b>Beneficiary</b> <b>Type</b> and <b>Percentage of</b> <b>Benefit</b> fields.	
	<b>Note:</b> See the first page of this guide for an	State Comptrolle         NYSLRS Website • Account Homepage       Help       Contact Us         You are signed in as (       Sign out         Last Login:       Sign out
	explanation of primary and contingent beneficiaries.	Relationanip to Member       Date of Birth       Country       Address       Telephone Number       Tax ID       Beneficiary Type       of Benefit         Primary       25.0000       Remove         Primary       25.0000       Remove         Image: Stress of the stress o
		Primary         25.0000         Remove           Contingent         50.0000         Remove           23         Contingent         50.0000
24	Click the <b>Next</b> button to continue.	Primary 25.000 Remove 24 Back Next

Step	Action	
25	The Beneficiary Designation Review page will appear, click the Additional Information About Beneficiary	<ul> <li>← ⊕ Is https://f5w10.osc.state.ny.us: P = ■ C Is Beneficiary Designation Rev × I</li> <li>Ch ☆ ⊕ ●</li> <li>Retirement Online</li> <li>State Comptroller</li> </ul>
	Designation link.	NYSLRS Website • Account Homepage Help Contact Us
	Note: You will receive an error and will not be able to continue with modifying your beneficiaries unless you click this link.	Last Login:  Last Login:
		<pre></pre>

Step	Action		
26 The Why Should I Designate a Beneficiary? page will appear in a new browser tab. Please read through this information . You will need to scroll down to read all of the information.		Office of the NEW YORK STATE COMPTROLLER NYS Comptroller Thomas P. DiNapoli	
		Members       Retirees       Employers       Forms       Publications       Pension Fund       Search       Q         Retirement Online Sign In       Image: Comparison Fund       Image: Comparison F	
4 Home / Retirement / Publications / Life Changes: Why Should I Designate a Beneficiary?		Home / Retirement / Publications / Life Changes: Why Should I Designate a Beneficiary?	
	click the Close (X) button.	Table of Contents The Importance of Designating Your BeneficiaryLife Changes: Why Should I Designate a Beneficiary?	
		Changing Your Beneficiary	
		Special Designations A Message from Comptroller Thomas P. DiNapoli	
		Guidelines to Keep in Mind When you became a member of the New York State and Local Retirement System	
		Power of Attorney (NYSLRS), you may have designated one or more beneficiaries. A beneficiary is a	
		Stay Informed person, orten a relative or loved one, whom you have chosen to be eligible to receive a benefit upon your death. Since payment is made to the last beneficiaries you designated.	
		Contact Us     it is vitally important that you periodically review your retirement information to make sure     26	
		Print PDF Version your beneficiary designations are up to date and reflect your current desires.	
		That's where this brochure can help. It explains beneficiary designations and how you can change them.	
		For more detailed information about the benefits available to you and your beneficiaries.	

Step	Action	
28	The <i>Beneficiary</i> <i>Designation Review</i> page will appear, <b>scroll down</b> until you see the 'E- Signature' section.	<ul> <li>← (⇒) Interst/r5w10.osc.state.ny.us: P &lt; I ⊂) Intersteel Beneficiary Designation Rev × Intersteel Control Con</li></ul>
		NYSLRS Website • Account Homepage Help Contact Us
		Last Login.
		Beneficiary Designation Review
		Review the beneficiary information below to be sure it is correct. Please also select and review the "Additional Information About Beneficiary Designations" link before you cor E-Signature section. Additional Information About Beneficiary Designation
		I hereby name the following primary beneficiary(ies) to receive any ordinary death benefit (members) or post-retirement death benefit (retirees), payable on my behalf. If I have more than one primary beneficiary, it is my intention that those living, or in the case of a trust in existence, at the time of my death, should receive the percentage allotted to the percentage is not defined, those without an explicit percentage will share equally any benefit payable. At the time of my death, if none of the named primary beneficiaries are alive or in the case of a trust in existence, any ordinary death benefit (members) or post-retire (retirees) payable on my behalf shall be paid to the contingent beneficiaries. If I have named more than one, it is my intention that those living, or in existence at the time should receive the percentage allotted to them. If a percentage is not defined, those without an explicit percentage will share equally. I reserve the right to change my designation at any time.
		Retirement System Employees' Retirement System

Step	Action	
29	Review the submission agreement, check the box next to 'I certify that the information'	<ul> <li>→ B https://fw10.osc.state.ny.us: P → B C</li> <li>Beneficiary Designation Rev × C</li> <li>→ A ⊕ ⊕ ⊕</li> <li>→ A ⊕ ⊕ ⊕</li> <li>→ A ⊕ ⊕ ⊕</li> <li>→ A ⊕ ⊕</li></ul>
30.	Scroll over until you see the Submit button.	NYSLRS Website       Account Homepage       Help       Contact Us         You are signed in as       Sign out         Last Login:       Last Login:         Beneficiaries       Beneficiary       Primary         Primary       Contingent         VSLRS requires that you certify your beneficiary designations by signing electronically. To certify that the information on this page is correct, check the box below, and click the "Submit" button at the bottom of the page.         23       1,

Step	Action		
31	Click the <b>Submit</b> button.	Anttps://r5w10.osc.state.ny.us: P = a c Beneficiary Designation Rev × C Retirement Online NYSLRS	– ☐ X ☆ ☆ ♡ ● Thomas P. DiNapoli State Comptroller
		NYSLRS Website • Account Homepage	Help Contact Us
		You are signed in as	Sign out
		Beneficia Type	ary Percentage of Benefit
		Child Social Security Number XXX-XX- Primary	100.0000
		Child Continge	ent 100.0000
		LRS requires that you certify your beneficiary designations by signing electronically. To certify that the mation on this page is correct, check the box below, and click the "Submit" button at the bottom of the page.	31 ack Submit

Step	Action	
Step 32	Action         The Confirmation page will appear, click the Close button.         Close	Image: Second Secon
		32 Close

Step	Action	
33	The <i>Retirement Online</i> <i>Account Homepage</i> will appear.	Shtps://dw10.osc.state.my.us:0013/psp/customer/CUSTOMER/CUST/hr/tabl=NV_JH_MEMBER + @ d Search
	You have now completed	SNYSLRS Thomas P. DiNapoli State Comptroller
	Retirement Online.	NYSLRS Website Account Homepage Help Contact Us You are signed in as Amy Sign out
		Welcome, Amy!       You have one Member account.         My Profile Information       View Account Summary         Name:       update         WYSLRS ID:       update         SSN:       update         Date of Birth:       update         Sex:       update         Address:       update         Telephone:       update         update       update         Mission Receive Answal       update         Update Site       See NYSLRS News         Optimize Contract by:       update         Update Statement by:       update
		My Account Summary